**Detailed Agenda - Thursday March 30th**

Morning

9:30am – 10:15am **The Financial Crisis: Lessons Learned and Best Practices Going Forward**

Mike Carhill, Director - Enterprise Risk Analysis Division: OCC

Office of the Comptroller of the Currency

* 2007 – 2008 Lessons Learned from an Examiners’ Perspective
* Why Regulators Will Focus on Stress Testing vs. Basel Going Forward
* Best Practices for the Future

10:15am – 10:45am **Modeling Borrower Behavior: Understanding How Borrower Analytics Has Evolved to Improve Predictability and Accuracy in Forecasting Portfolio Performance**

Joseph Furlong – Managing Director, Borrower Analytics Group

* MIAC CoreTM is our Behavioral model used to Forecast loss frequency and severity
* Our ability to forecast residential non-agency loss is unrivaled, due to the granularity utilized in our credit & cash flow model pairing
* CORE™ models were built to measure the accurate conditional responses of borrowers to the most significant economic macro factors

11:00am – 11:30am **Residential Whole Loan Market Update: Current Trends and Annual Forecast**

Brendan Teeley – Senior Vice President, MIAC Capital Markets

* Market coverage, volume reviews, and common execution strategies
* Understanding of collateral asset transactions, and access to most reliable markets
* Synergies with MDS, with MIAC Analytics, and with MSR Transaction experience

11:30am – 12:15pm **Collateral Haircut Methodology: A Case Study**

Michael Zheng – Chief Credit Risk Officer, FHLB Dallas

Example of potential loss of value due to:

* Price volatility between regular margining dates
* Probable cost of liquidating collateral following an event of default
* Inconsistencies between valuation methodologies used in margining and for default

Afternoon

1:30pm – 2:45pm **Commercial Whole Loan Market Update: Current Trends and Annual Forecast**

Dean Hurley – Managing Director, Capital Markets Group

* Macro & micro-economic updates and prediction
* Sector outlook for Multifamily, Retail, Office, and Industrial
* Review of SBA lending activity and whole loan markets

3:15pm – 4:00pm **Preparing for CECL: Regulation, Implementation and Best Practices in Portfolio Predictive Methodology**

Dean Hurley – Managing Director, Capital Markets Group

* Reserving thresholds will be raised, but the new pronouncements also allow institutions to apply judgment in developing appropriate estimation methods
* Heightened data storage and analytical requirements will apply, and firms will need to coordinate between functional areas in order to accurately focus judgment
* MIAC’s methodologies embody the market’s best practices: thusly, we are uniquely suited to partner with the industry on CECL

4:00pm – 4:45pm **Historical Loan Performance Data Mining and Similar Cohort Analysis**

Joseph Furlong – Managing Director, Borrower Analytics Group

* Processing loan files: Data models, normalization, and exception reporting
* Document review, data capture, compliance, and underwriting
* Comparing pool performance to like cohorts and national averages